

Contract Payments

Electronic Payments

The Comptroller's Office is committed to continuously improving how we conduct business with our many partners. That's what the **Electronic Payments** program is all about.

Through **Electronic Payments**, we can offer a better payment option to the State's wide range of "payees" - one that employs electronic transfer of funds to payee bank accounts via the Automated Clearing House (ACH). OSC's **Electronic Payments** program is more convenient and efficient, less laden with paperwork and check handling, and more suited to today's e-commerce trends.

To date, the response from participants has been enthusiastic, confirming that the program delivers convenient, reliable, high quality service. I encourage you to enroll today in **Electronic Payments** and experience the many benefits.

How to Apply

GET THE FACTS

Visit the OSC website (www.osc.state.ny.us) to learn more about Electronic Payments and obtain an authorization form, program guidelines and frequently asked questions.

ENROLL

Complete the [Electronic Payments Authorization Form](#). Attach a voided check as verification of your banking information and mail the completed form to OSC. If you do not submit a voided check, your financial institution must complete the form's *Financial Institution Certification* and directly submit the form to OSC.

TRY IT!

Experience all the benefits of Electronic Payments. Participation is voluntary, with the option to withdraw at any time.

The link below will take you directly to the NYS Office of the State Comptroller's Office <http://www.osc.state.ny.us/epay/>

Prompt Payment Information

Prompt payment legislation (Article XI-A, State Finance Law) sets standards for the payment of bills incurred by State agencies within specified periods of time and requires interest payments in situations where payments do not conform to these standards. With certain exceptions, it is the Department's policy to pay all vendors/contractors providing acceptable invoices within 30 days of receipt.